



NEWS UPDATE

ACCESS TO JEDDAH HAS DECREASED

TRANSIT TIMES & RATES HAVE INCREASED



UPDATES

All carriers are currently announcing increases due to this ongoing situation and unfortunately, we will be forced to pass these increases on to the cargo owners. We will continue to monitor the situation and provide further updates

Accessing Jeddah has become nearly impossible. Access to Dammam is slightly more available

Most commercial vessels continue operating via the Cape of Good Hope

Transit time from LA has increased by 60 %

Worsening conditions will continue to impact global trade

INFORMATION

Updates & Details

As of the latest Red Sea update, accessing Jeddah has become nearly impossible. Access to Dammam is slightly more available, though few options are present. Jebel has also been added to the list of being difficult to access, with only MSC and CMA offering service via the US east coast. Additionally, transpacific transit to Los Angeles has increased from the usual 15 days to around 23 days. Most shipping companies are rerouting vessels around the Cape of Good Hope, as both the Bah al-Mandab Strait and the Suez Canal have become non-viable routing options. This change imposes additional costs and time on ship journeys. Complicating matters further, issues persist on the Panama Sea due to the drought being exacerbated by the El Nino weather pattern. Maersk has opted to use a "land bridge" instead of going through the Panama Canal. Vessels will call the Ports of Balboa, Panama, on the Pacific side – dropping off cargo heading for Latin America and North America and picking up cargo heading for Australia and New Zealand.

Carrier Information

- **CMA CGM:** Planning a gradual increase in the number of vessels transiting the Suez Canal. The company had previously rerouted several vessels via the Cape of Good Hope.
- **EVERGREEN:** Will suspend all navigation through the Suez Canal until further notice.
- **HAPAG-LLOYD:** After further review, Hapag-Lloyd has decided to continue to avoid the Red Sea route. EC5 Service is canceled.
- **HMM:** Ordered its ships from Europe that would normally use the Suez Canal to reroute via the Cape of Good Hope for an indefinite period of time. EC5 service is canceled.
- **MAERSK:** MECL will no longer transit through the Red Sea, and instead go around the Cape of Good Hope. For customers with existing bookings on these MECL services, there will be some unavoidable delays.
- **MSC:** Ships will not transit through the Suez Canal, with some already rerouted via the Cape of Good Hope.
- **OOCL:** Has guided its vessels to either divert route or suspend sailing to the Red Sea.
- **YANG MING:** Will divert ships sailing through the Red Sea and the Gulf of Aden via the Cape of Good Hope for the next two weeks (Starting Dec. 18th). EC5 service is canceled.
- **ONE:** Will reroute vessels away from the Suez Canal and the Red Sea. Instead, its ships will navigate around the Cape of Good Hope or temporarily pause their journey and move to safe areas. EC5 service is canceled.